Popularisation of International Standard Organisation's Total Quality Management in Form of I.S.O.-9000

1771. SHRI SHIVPRASAD CHANPURIA: Will the Minister of COMMERCE be pleased to state whether Government are considering popularisation of International Standard Organisation's Total Quality Management in the form of ISO-9000 by giving cash or additional Exim Scrip incentives to exporters who obtain ISO-9000 certificates?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): No, Sir.

Members of Guwahati Stock Exchange

1772. SHRI NYODEK YONGGAM: Will the Minister of FINANCE be pleased to state:

(a) whether Guwahati Stock Exchange had admitted members in the first three years of its recognition by Government on an undertaking that the members so admitted must give up the business profession carried on by them at the time of their admission within five years thereafter or lose their membership;

(b) the names of the members admitted in the said three years, year-wise on furnishing the said undertaking; and

(c) what steps the said Stock Exchange has taken to enforce the compliance of the said undertaking by its members who have already completed five years of membership?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) Information is being collected and will be laid on the Table of the House.

Members of Guwahati Stock Exchange Declared as Defaulters

1773. SHRI NYODEK YONGGAM: Will the Minister of FINANCE be pleased to state:

(a) the names of members of the Guwahati Stock Exchange active in secondary market declared defaulters during last three years ending September, 1991 year-wise and the quantum of default by each of them;

(b) whether during the second half of the year 1990, there was a substantial increase in the number of defaulters; if so, the reasons therefor;

(c) whether different squaring up prices for the same share traded were fixed by the said Exchange authorities for different defaulters during the period as in (b) resulting in substantial burden on some particular members on the one hand and much less burden on some particular members on the other hand; if so, the names of the companies whose shares were so traded, the number of shares involved, company-wise with each defaulter's details along with the squaring up price(s) fixed for each defaulter and the total burden on each such defaulter; and

(d) the criteria/guidelines adopted by the Exchange authorities in fixing the dual prices as in (c)?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) Information is being collected and will be laid on the Table of the House.

Appointment of Executive Director and Secretary in Guwahati Stock Exchange

1774. SHRI NYODEK YONGGAM: Will the Minister of FINANCE be pleased to state:

(a) what are the criteria/guidelines issued by Government to the Stock Exchanges in appointing qualified Secretary and Executive Director;

(b) whether it is a fact that Guwahati Stock Exchange is still to appoint an Executive Director and a qualified Secretary even though there is substantial increase in its trading volume over the years; and

(c) if so, what are the reasons therefor and what action is being taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) According to the guidelines issued by the Ministry in January, 1978 the upper age limit for appointment/extension of services of Executive Directors of Stock Exchanges is 65 years. This Ministry had informed the Stock Exchanges in September, 1985 that the Government had accepted the recommendations made by the High Powered Committee on Stock Exchanges that all Stock Exchanges should have a qualified Secretary as the Secretary of the Exchange.

(b) and (c) Guwahati Stock Exchange does not have an Executive Director nor a Secretary. This Ministry has asked the Exchange to take steps for appointment of a qualified Secretary.

Shares of East India Syntex

1775. SHRI NYODEK YONGGAM: Will the Minister of FINANCE be pleased to state:

(a) the names of Stock Exchanges on which shares of East India Syntex Limited are listed and the respective date(s) of such listing, Exchange-wise;

(b) what is the number of times the said shares have been traded on Delhi Stock Exchange during the last five years, year-wise details with number of shares traded in each transaction, date-wise;

(c) the highest/lowest price(s) of the said shares during the last five years, year-wise;

(d) whether Delhi Stock Exchange has received any specific complaints by investors in the said company; if so, the details of each such complaint during the last five years;

(e) the details of specific action, if any, taken by the Delhi Stock Exchange on the said complaints, complaint-wise; and

(f) whether the said company has violated the listing requirements of the said exchange(s) in the last few years; if so, the details thereof, year-wise and the action, if any, taken by the said Exchange(s) against the company therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The securities of East India Syntex Limited are listed only on the Delhi Stock Exchange. The securities are listed from 25th November, 1981.

(b) and (c) The details as furnished by the Delhi Stock Exchange are given in the Statement. (*See below*)

(d) The Delhi Stock Exchange has informed that it has not received any specific complaints against the company from investors.

(e) Does not arise in view of answer to (d) above.

(f) According to the Delhi Stock Exchange, the company has not made violations of any serious nature except late submission of some information/details in certain cases.